

Grand Ceramics
Profit & Loss
January through October 2010

Ordinary Income/Expense	
Income	
Educational Income	
Ceramic Class Fees	930.00
Coiling Class Fees	960.00
Extruder Class Fee	45.00
Flynn Demo	747.00
Flynn Wheel	3,850.00
Handbuilding Fees	4,657.91
Misc. classes	390.00
Raku Class Fees	1,700.00
Sculpture/Carving Fees	675.00
Wheel Class Fees	<u>900.00</u>
Total Educational Income	14,854.91
Fees, 10% of Sale	2,054.86
Fees, Cubby	2,160.00
Fees, Membership	7,632.00
Fees, Start Up	230.00
Firing Stickers	4,380.00
Glaze Stickers	1,848.00
Sales, Clay	7,426.80
Sales, Other	<u>2,897.99</u>
Total Income	43,484.56
Expense	
Education Expense	
Ceramic Class	810.00
Coiling Class	880.00
Extruder	10.00
Handbuilding Class	4,060.00
Misc. classes	265.00
Raku Class	701.06
Sculpture Class	630.00
Wheel Class	825.00
Wheel, Advanced/Demo	3,940.00
Education Expense - Othe	<u>25.61</u>
Total Education Expense	12,146.67
Equipment Purchase	3,429.87
Glaze Room	2,261.28
Insurance	0.00
Janitorial Service	3,010.00
Kiln Room Repairs/Supplies	1,438.52
Library Expense	298.96
Office/Adm Supplies	1,541.54
Sales/Festival Expense	558.49
Social/Member Care	789.37
Studio Repairs/Maintenance	717.20
Studio Supplies	828.13
Supplies, Clay	7,570.33
Supplies, Other	<u>2,545.43</u>
Total Expense	<u>37,135.79</u>
Net Ordinary Income	6,348.77
Other Income/Expense	
Other Income	
Interest Income	7.31
Other Income	<u>100.00</u>
Total Other Income	107.31
Other Expense	
Other Expenses	<u>7.00</u>
Total Other Expense	<u>7.00</u>
Net Other Income	<u>100.31</u>
Net Income	<u><u>6,449.08</u></u>

Grand Ceramics
Balance Sheet
As of October 31, 2010

ASSETS	
Current Assets	
Checking/Savings	
a Checking, Wells Fargo	13,180.76
Wells Fargo Savings	<u>6,304.13</u>
Total Checking/Savings	<u>19,484.89</u>
Total Current Assets	<u>19,484.89</u>
TOTAL ASSETS	<u><u>19,484.89</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	15,260.42
Retained Earnings	-2,224.61
Net Income	<u>6,449.08</u>
Total Equity	<u>19,484.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>19,484.89</u></u>