

Grand Ceramics
Profit Loss
January through May 2010

Income	
Educational Income	
Ceramic Class Fees	552.00
Coiling Class Fees	960.00
Extruder Class Fee	45.00
Flynn Demo	747.00
Flynn Wheel	3,370.00
Handbuilding Fees	4,207.91
Misc. classes	360.00
Raku Class Fees	1,650.00
Sculpture Class Fees	675.00
Wheel Class Fees	900.00
Total Educational Income	13,466.91
Fees, 10% of Sale	1,590.56
Fees, Cubby	2,148.00
Fees, Membership	7,560.00
Fees, Start Up	190.00
Firing Stickers	2,856.00
Glaze Stickers	1,278.00
Sales, Clay	5,302.80
Sales, Other	2,209.86
Total Income	36,602.13
Expense	
Education Expense	
Ceramic Class	495.00
Coiling Class	880.00
Extruder	10.00
Handbuilding Class	3,715.00
Misc. classes	245.00
Raku Class	629.07
Sculpture Class	630.00
Wheel Class	825.00
Wheel, Advanced/Demo	3,500.00
Education Expense - Other	25.61
Total Education Expense	10,954.68
Equipment Purchase	3,429.87
Glaze Room	1,504.67
Insurance	0.00
Janitorial Service	1,540.00
Kiln Room Repairs/Supplies	1,084.98
Library Expense	239.86
Office/Adm Supplies	845.15

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Sales/Festival Expense	352.02
Social/Member Care	249.57
Studio Maintenance	411.54
Studio Maintenance & Supplies	871.43
Supplies, Clay	5,500.31
Supplies, Other	<u>1,875.32</u>
Total Expense	<u>28,859.40</u>
Net Ordinary Income	7,742.73
Other Income/Expense	
Other Income	
Interest Income	3.47
Other Income	<u>100.00</u>
Total Other Income	103.47
Other Expense	
Other Expenses	<u>7.00</u>
Total Other Expense	<u>7.00</u>
Net Other Income	<u>96.47</u>
Net Income	<u><u>7,839.20</u></u>

Grand Ceramics
Balance Sheet
As of May 31, 2010

ASSETS	
Current Assets	
Checking/Savings	
a Checking, Wells Fargo	15,074.72
Wells Fargo Savings	<u>5,800.29</u>
Total Checking/Savings	<u>20,875.01</u>
 Total Current Assets	 <u>20,875.01</u>
 TOTAL ASSETS	 <u>20,875.01</u>
 LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	15,260.42
Retained Earnings	-2,224.61
Net Income	<u>7,839.20</u>
Total Equity	<u>20,875.01</u>
 TOTAL LIABILITIES & EQUITY	 <u>20,875.01</u>